

FINANCIAL JOY CHALLENGE



#1

ROCKET YOUR
INCOME!

DAY 4: INCOME GOAL WORKBOOK

This workbook can be printed, or you can type your answers directly into the PDF.

Copyright © The Humble Penny and Financial Joy Academy International

All rights reserved. This e-Book © and all contents within are the property of The Humble Penny. This e-Book or any portion thereof may not be reproduced, copied, transmitted, or used in any manner without the express written permission of the owner(s).

Designed, published, and distributed by The Humble Penny®.

This publication is designed to provide accurate and authoritative information. It is sold under the express understanding that any decisions or actions you take as a result of reading this e-Book must be based on your judgement and will be at your sole risk. The author(s) will not be held responsible for the consequences of any actions you take as a result of information given or recommendations made.

This e-Book may contain affiliate links. This means that should you click on, and subsequently decide to purchase an item or service we may receive a small commission at no extra cost to you.

thehumblepenny.com



DAY 4 - INCOME GOAL

WHAT ARE YOU ROCKETING YOUR INCOME TO?

Welcome to day 4 of the Financial Joy Challenge: Rocket Your Income Edition!

Wow, you're absolutely smashing it!! 🙌🙌🙌

Day 4 is going to be way easier as you've definitely crossed the halfway point and the hardest parts of the journey challenge.

Today is going to be a lot of fun as we're going to be setting some BIG, EXCITING & yet ACHIEVABLE goals!

To get started, let me ask you an important question:

WHY ARE YOU TAKING PART IN THIS ROCKET YOUR INCOME CHALLENGE? 🤔

Chances are, you work and have a side hustle or online business that you'd like to be making you anything between £500 per month to £10,000 per month.

That all sounds great, but what I really wanna know for you is - **WHY?**

Why do you want that outcome?

You see, the thing is, success looks very different to different people for different reasons.

The stereotypical thing is for us to want more.

For some success looks like this - They want A bigger house, maybe a bigger car, or a nice family, and all of that and that gives them some **security**.

DAY 4 - INCOME GOAL

For others success is that they just want to make enough to live the backpack **lifestyle** and **travel** from one country to another with complete location independence

For some, they want a **life of luxury** and are prepared to do the work that is necessary to get there.

Yet for others success is when they have the **money and time freedom** to move around and have complete control of their income and time to spend with their families, however they want to.

WHAT DOES THE SUCCESS PICTURE LOOK LIKE FOR YOU SPECIFICALLY? AND WHY?

Why do you want to rocket your income?

When you have complete clarity on that, it will guide you on how you need to grow your online business or career in order to arrive at the destination that you want to get to.

Knowing where you want to get to will help you avoid ending up where you don't want to end up.

For tomorrow, you'll be outlining what you need to do in order to rocket your income via your side hustle/online business and via your job.

However, today, we need to outline your goals for your Side Hustle or Business and your Job, so that you know where you're trying to take things, as that will influence what you need to do to get there.

We'll first talk about your **PERSONAL GOALS** and you'll write down your answers and after that, we then want to talk about your **BUSINESS & CAREER GOALS**.

DAY 4 - INCOME GOAL

Notice the order in which we've done that.

Your personal goals rank first and dictate how you're going to use your time to achieve your business and career goals.

Now let's talk about your goals starting with your PERSONAL GOALS.

What are your personal goals?

Are there specific things that you're trying to achieve?

Like buying a home? Or working towards retirement? Running your own business full time? Or trying to achieve financial Independence ?

Or buying back more of your time for more happiness?

LET'S BEGIN WITH SOME IMAGINATION

Write your answers down in your workbook.

DAY 4 QUESTIONS:

PERSONAL GOALS:

Thinking about your work, what type of work do you get the most **enjoyment and satisfaction** from doing? And Why?

Describe it as clearly as you can in the space provided below:

DAY 4 - INCOME GOAL



Are you working for someone else? Or for yourself? Or a combination of both?

Thinking about your week, how many hours do you currently work per week? And how many hours would you like to work in your ideal week?

If you could design your **ideal typical day**, what would you be doing from when you wake up to when you sleep?

Let's assume that you wake at 5am and sleep at 10pm. Write below what you'd be doing for each hour of your day.

DAY 4 - INCOME GOAL

Everything from your ideal morning, to afternoon and evening for your ideal day. Don't forget to factor in your ideal working hours from the question above:

5am: I am

6am: I am

7am: I am

8am: I am

9am: I am

10am: I am

11am: I am

12pm: I am

1pm: I am

2pm: I am

3pm: I am

4pm: I am

5pm: I am

6pm: I am

7pm: I am

8pm: I am

9pm: I am

10pm: I am

DAY 4 - INCOME GOAL

BUSINESS/CAREER GOALS:

Thinking about your life right now, how much money (after tax) per month and per year do you need to live a comfortable and desirable life?
..... per month per year.

Did you join this challenge desiring to make more than this amount of money at some point in the future? If yes, why? If no, why not?

In your ideal life, how many hours per week and per month would you like to work to make the above level of income per month?

1 Year Income Goal:

Current Side Hustle/Business Income per month:
Per year.....

1 year from now, what would you like your **income** to look like?

Side Hustle/Business **Income** Goal: per month
Per year.....

(It is not unrealistic to aim to **double (2X)** your current side hustle or business income in one year. If you have zero side hustle or business income now, aim for **25% of your job income** from a side hustle.)

Side Hustle/Business **Profit** Goal: Per month.....
Per year.....

DAY 4 - INCOME GOAL

(If you run an online business and prioritise the “Profit First” approach of paying yourself first, it’s not unrealistic to have a **Profit Before Tax (i.e. profit after running costs) goal of 50%** of your income goal above.)

What would you like your side hustle or business to look like in 1 year from now ? Describe what you would like to see:

Current Job Income: Per month..... Per year.....

1 Year Job Income Goal: Per month..... Per year.....

(It is not unrealistic to aim for at least a 25% increase in your job income in one year.)

3 Years Income Goal:

Current Side Hustle/Business Income: Per month.....
Per year.....

3 years from now, what would you like your **income** to look like?

Side Hustle/Business **Income** Goal: Per month.....
Per year.....

(It is not unrealistic to aim to **quadruple (4X)** your current side hustle or business income in 3 years. If you have zero side hustle or business income now, aim for **100% of your job income** from a side hustle.)

Side Hustle/Business **Profit** Goal: £..... Or \$.....

DAY 4 - INCOME GOAL

(If you run an online business and prioritise the “Profit First” approach of paying yourself first, it’s not unrealistic to have a **Profit Before Tax (i.e. profit after running costs) goal of 50%** of your income goal above.)

What would you like your side hustle or business to look like in 3 years from now ? Describe what you would like to see:

Current Job Income: Per month Per year

3 Year Job Income Goal: Per month..... Per year.....

(It is not unrealistic to aim for at least **double** (i.e.) **100% increase** in your job income over 3 years.)

Ok those are the tasks to be completed for Day 4 of the challenge.
Don’t forget the **Bonus Masterclass** that I mentioned on day 3!

There was a crazy buzz on that session and I highly recommend catching the replay for it whilst it is still there.

Grab the link for it in the email that we send you and don’t miss it!

Before we wrap up, let’s talk briefly about what we have accomplished so far and what is coming up on the final day.

On day 2 we helped you gain clarity on what value you have to offer.

On day 3 we’ve helped you decide how you’re going to market your side hustle or online business as well as how to become more visible at work to earn more!

DAY 4 - INCOME GOAL

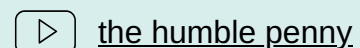
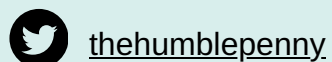
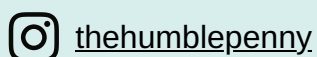
Today on Day 4 we focused on deciding what your **INCOME GOAL** is exactly. We set BIG, EXCITING and yet ACHIEVABLE goals!

Finally For Day 5 on the challenge, we're going to be creating an INCOME ACTION PLAN that outlines exactly what you need to do in order to ROCKET YOUR INCOME through your Side Hustle/Business and your job!

We'll look at what activities you're spending the most time on and which are adding the most money to your bank account. We'll then come up with a plan for how to focus more on those activities.

See you on Day 5! 

Connect With Us:
thehumblepenny.com



and

financialjoyacademy.com

