- RICE INC & RICE IMPACT tackles wastage via deployment of sustainable agritech in SEA. Efforts have prevented 40k kg of rice from going to waste to date, equivalent to 1.8 million meals
- Selected for inaugural 50Next List by The World's 50 Best Restaurants: list of 50 people shaping the future of gastronomy, aged 35 and under across the wider food and drink scene, including producers, educators, tech creators, activists. Spans 34 countries, 6 continents

https://www.linkedin.com/in/lincoln-lee/detail/recent-activity/

Prize Foundation.

entrepreneurs

Hult Prize: World's largest start-up challenge for student

	 Politics featured prominently growing up
Entrepreneurship	 From age 13, always trying entrepreneurship on/off Lost money for parents? Did a past year paper printing startup: Secretly sneak into colleges & pretend to be a student, to get sales
2	2014 - 2015: IB, Anglo-Chinese School
	After IB, before uni: Organised Pokemon Go Walkathon - Spontaneous idea from friend: 3 weeks of our lives - Brought us to places we'd never imagined
Jun - Sept 2017: Business I	9: Bsc Biomedical Sciences, Life Sciences, UCL Development Associate, SmartBuild Asia ct Development & Initiatives Exe Director, InT Council of Malaysian Scholars & Associates
	 Why biomedical sciences? By 2nd year, wanted to switch from life sciences to business/entrepreneurship - why?
Jun - Sept 2017: Business Development Associate, SmartBuild Asia	 the only non-tech intern so they didn't have that clear of a job scope. Coordinate 50 over riders (some were gang members etc) to sneak into construction sites for data collection.
Feb 2017 - Feb 2018: Project Development & Initiatives Exe Director, InT Council of Malaysian	 Organise a corporate event & finding out it was at a Playboy Bar = where I learnt alot of the leadership skills before joining hult

How did the idea to start, what is now known as RICE Inc, come about?

Official challenge: "Build a scalable, sustainable social enterprise

that harnesses the power of energy to transform the lives of 10

- 2.1 million college & uni students have competed
- Over 200k social enterprises created

- million people by 2025"
- Masha Samkova, UCL Hult Prize Campus Director
 - + Kisum: Running the Life Sciences Society
 - **Kisum called you
- Idea: Hundreds of millions of tons of rice wasted each year. What happens if this wastage is reduced? More food to sell, empower farmers, potential solution to world hunger
- How was **team SunRice** born? Found teammates at a social
 - Kisum Chan (HK)
 - Julia Vannaxay (Laos)
 - Vannie Koay (Malaysia)
 - Idea: Improve harvesting practices & make rice drying tech more accessible
- Team SunRice had 8 days to prepare your campus round pitch. None of you had any agriculture or tech background.
 - You were considering things like solar-powered lamp post
 - Plan: Make fast, effective & affordable rice drying available to smallholder farmers who lack the tech (typically lose 20% of harvest in drying process)

PROBLEM

- Why RICE? What's the problem?
- What is the rice production process? Most of us used to just seeing it appear in grocery stores in 1kg bags or in bowls served to us
- Why Vietnam?
 - How about Malaysia?
- None of you were from Vietnam/Myanmar, you're based in the UK as undergrads, access is hard how did you breach that gap?
 - Make connections with people?
 - International Rice Institute as knowledge partners
 Mentor Prof Dr Evangelos Markopoulos, lead partner of
 - YNotLab at LoiZou&Co
 - Masha Samkova, UCL Hult Prize Campus Director
 Dr Dave Chapman UCL School of Management
 - Did you get doors slammed in your face? Why would anyone want to help you?
- What did you learn? What were the main problems?
 - What were the farmers doing?
 - How did you discover that one of the critical issues was in the drying process?
 - Smallholder farmers lack tech lose 20% of harvest
 - Initial plan: Sell innovative, affordable solar dryers

Refining the pitch / trip to Myanmar

Timeline:

- Dec 2017: Applications closed + campus events
- March/April: London regionals
- Summer: Hult Prize Global Accelerator

UCL Rounds

- 2 days before UCL round, you went to Bao Tieu, business advisor at UCL, with your "stunning" business plan - how did that go?
 - Ripped everything apart: for 2 nights, didn't sleep over 5 hours
 - Got through UCL rounds in Dec
 - Changed a lot after the UCL round: Moved pilot operations from Vietnam → Myanmar: why??
 - Spoke to IRRI experts

Sept: Global finals

- How did you get International Rice Research Institute as your knowledge partner?
 - How important is that partnership?
- Realised farmers didn't want initial machinery + business model won't work

**

- After London regionals, made 1ST TRIP TO MYANMAR to pilot your idea???
 - How did you raise funds to get everyone there & run a pilot program?
 - UCL's Innovation & Enterprise department
 - Competitions: UCLE VC fund, Brazil InT competition = won everything
 - **Competitions: How did you win, when you hadn't even gone to Myanmar to run your pilot project? Just a concept; no MVP!
 - Purpose of MVP is to prove business is viable:
 - 1. Service works functionally
 - Tech has been proven by industry
 - 2. There are customers who want service
 - 3. You can make money
 - Had IRRI as knowledge partners

IN MYANMAR

- Vannie first got involved?
 - You sent FB message asking "do you want to plant paddy over summer?"
- Had a pilot running in Myanmar?
 - Plan: After 1st harvest, finalise the model & replicate in other villages
 - 23 farmers, 500 tonnes of rice ordered HOW did you scale to this?
- What did you learn?
 - Proposed selling affordable solar dryers, but farmers NOT enthusiastic
 - It's slow compared to their preferred solution of biomass-fueled dryers
 - What are biomass-fueled drvers?
 - Burn biomass waste from rice production (e.g.rice husk) would have low carbon impact
 - Dries up x24 faster, powered by rice husks
 - BUT dryers cost \$6k! How did you purchase these machines & provide them to farmers at an affordable price?
- Crazier moments:
 - Flying at 4am and jetlag,
 - Find out we got into the Brazil comp the night before my final exam
 - Stuck in the jungle story I mentioned
 - How my co-founder had like throng of girls following him
 - The wildlife we encountered etc
- Everything built around initial model had to switch

Summer 2018 - Hult Prize Global Accelerator

- Former residence of Henry VII, north London purpose?
 - Spent living, working, learning etc. with 200 other student entrepreneurs

More work than play? Wanted to prove to ppl we could work hard play hard so we threw a "too hard" party CONNECTIONS Really putting yourself out there, scheduling meetings with anyone & everyone connected with rice - why? How? Good contacts? Your family was very supportive! - your granddad connected you with friends who were farmers, 30 years back? 1st time you finished a drying cycle, which was the morning of the finals 15 Sept 2018: Winner, 9th Annual UN Hult Prize Global of the competition! Finals & Awards Gala - UN. A farmer sent a photo of him with his dryer to Kisum NYC The finals & awards gala - what was it like? It was one of your "worst Judges: pitches"? Arianna Huffington Against 5 other team, 1 of them also in the rice industry Paul Polman - Global Your mentors & everyone who assisted you were in the front row? CEO. Unilever How did the security guard at the UN help you win the Hans Vestberg - CEO, competition? Verizon Dryers are powered by rice husks, which can be used as fertiliser (has X amount of potassium, that's proven to be good for soil) Did you ever find the security guard after that? Stuck in UN After we won, had a couple hours of photo, went back to dressing room, fell asleep & place locked Get USD 1 million. Age 19: aim to transform the lives of 49 million farmers by 2025 Tell us about this vision How did you intend to deploy your capital? Farmers have been doing it the traditional way for hundreds of years - inertia/unwilling to switch! A problem? Craziest story in Myanmar? After winning, you still had your studies! How did you balance? Didn't want to drop out to pursue this? Set up network of 40 smallholder farmers in Myanmar Installed 1st Rice Inc hub in village of Letpaden in the Bago Region Getting industrial dryers & storage facilities to the farmers Process 2250 tons of rice Prevent 500 tonnes of losses What is your business model - have to be sustainable? Storing rice is too expensive, so farmers: 2 options for farmers Sell wet rice for lower Pure drying: Farmer pays to lease dryer to dry rice & sell price; or in open market **Dry & store:** Rice doesn't charge for drying rice, but Leave rice outside to dry: takes lots of time & stored rice is sold by Rice on farmers' behalf when prices rise. Sold to open market/millers & Rice takes sales damage the crop

	commission Sell rice made by cooperatives around the world
	 Why sell to the UK/Europe? Feel you have a unique advantage, leverage on UCL network?
	- When did your new co-founders join you?
	 How useful have your degrees been for you?
	You & Kisum: Biomedical scienceZheyi: Economics
	- Jonathan: accounting & management
	- Looming prospect of Brexit must have an impact on you - how?
	 How did you get into the top 5 caterers distributors + get meetings with their boards?
	- Lost a £100k application as we requested "too little" money
- Jan 2020: Jonathan - June 2020: Zheyi	- COVID Hit: Impact? - You were in London - how did you pivot? - Established Rice Up for London campaign: Every bag of rice bought, is matched & donated to a food bank/charity = address food insecurity in London - Pledge: Donate 500k meals
	1 Feb 2021: Myanmar Coup
	You've been working on RICE Inc relentlessly every day. End of January 2021, decided to take a break?
	● Once you heard the news, what did you do? What could you do?
	- Plans now? Working with Sabahan farmers?
	 What keeps you going? Touching moments: Myanmar woman they helped save 6 months of her salary
	- Best way to help you?

FINAL

- 1. Have you found your why?
- 2. Legacy you want to leave behind?
- 3. Important qualities of a successful person?
- 4. Where can people go to connect with you, follow what you're doing, support your work?
- 5. Anything else?

External Links:

- RICE Inc: Website, Instagram, Facebook, LinkedIn
- <u>"Gamifying the Rice Industry: The 'Riceville' Paradigm"</u> with Evangelos Markopoulos, Kisum Chan Ho Fung, Lincoln Lee Ming
- 2018 UN Awards & Gala to watch the winning pitch by Sunrice