



Spending Plan Checklist

Building wealth one paycheck at a time

CURRENT NECESSITIES

- Rent/mortgage, utilities, transportation and groceries costs covered?
- Money allocated for buying something with this paycheck that brings you JOY?
- Minimum debt payments are being paid? (Credit Cards, Student Loans, Auto Loans, etc.)
- Money allocated for physical and mental health expenses? (Vitamins, Therapy, Gym, Workout Clothes, etc.)

FUTURE NECESSITIES

- Automatic contributions towards an employer retirement plan if available (401k, 403B, 457, Solo 401k, etc)
- Automatic contributions towards an Individual Retirement Account (Roth IRA, Traditional IRA or SEP IRA)
- Automatic contributions towards an emergency fund in a High-Yield Savings Account
- Automatic contributions for one time or irregular predetermined expense (Vacation, Taxes, Party, etc)

WEALTH BUILDING

- Extra payments towards debt (Credit cards, student loans, auto loans, mortgages, etc)
- Extra contributions towards retirement accounts in an effort to max out tax-advantaged accounts
- Contributions towards a taxable brokerage account (Invest towards early retirement or to avoid losing \$ towards inflation)
- Contributions towards college education accounts, family emergency funds, parent retirement accounts, or charity