



GST PROPOSED PROVISIONS 2022

1. GSTR1

1.1. TIMELY FILING OF GSTR1 IS COMPULSORY

1.2. NON FILING OF TIMELY GSTR 1 RETURNS WILL NOT ALLOW PURCHASER TO GET PROPER CREDIT

1.3. NON FILING OF TIMELY GSTR1 RETURNS WILL NOT ALLOW TO FILE GSTR3B RETURNS

2. GSTR3B

2.1. AS PER RULE 59(6) - GSTR1 CANNOT BE FILED IF GSTR3B IS NOT FILED

3. ITC AS PER 2A VS 2B

3.1. ITC TO BE CONSIDERED AS PER 2B ONLY

3.1.1. BEFORE FILING 3B

3.2. NOW 2B IS MORE IMPORTANT

3.3. MATCH PORTAL ITC WITH BOOKS & ACCORDINGLY CONSIDER IN 3B

3.4. EXTRA ITC IN BOOKS / ITC MORE THAN 2B TO REVERSED ALONG WITH INTEREST

3.5. ITC TO BE CLAIMED BEFORE 30TH NOVEMBER OF NEXT FY

3.6. WRONG ITC TO BE REVERSED ALONG WITH INTEREST @ 18%

3.7. ITC CLAIMED IS REQUIRED TO BE REVERSED ALONG WITH INTEREST IF NOT PAID BY SUPPLIER

4. 3B INTEREST PAYMENT

4.1. GSTR3B INTEREST DEPLOYMENT IS MADE MANDATORY

4.2. LATE PAMT OF LIABILITIES AS PER 3B WILL GET RELECTED IN NEXT MONTH 3B RETURNS

4.3. SO PAY GST ON TIME

4.3.1. AVOID LATE PAYMENTS

5. ITC RECONCILIATION ON MONTHLY BASIS

5.1. RECONCILE BEFORE EVERY MONTH

6. DUE DATES

6.1. 11TH

6.1.1. MONTHLY GSTR1 RETURNS

6.2. 13TH

6.2.1. QTLY GSTR1 RETURNS

6.3. 20 TH

6.3.1. MONTHLY 3B RETURNS

6.4. 28TH

6.4.1. GSTR9 & GSTR9C

6.4.1.1. RETURNS